

# Economic Success Definition

**Economic Success Definition** - economic success meaning, economic success definition | English Cobuild dictionary. economic. 1 adj Economic means concerned with the organization of the money, industry, and trade of a country, region, or society. ...Poland's radical economic reforms..., The pace of economic growth is picking up. For me, economic success is about how well the economy is delivering the things that people need – the things that matter to them – and also about whether it is doing that in a fair, sustainable and resilient fashion. However, that's certainly not to say that economic success is the only thing that matters! 1 of or relating to an economy, economics, or finance. economic development, economic theories. 2 (Brit) capable of being produced, operated, etc., for profit; profitable. the firm is barely economic. 3 concerning or affecting material resources or welfare. Twentieth-century economics was built on the mantra that growth is good—and more growth is even better. The famous Kuznets curve, which appeared in 1955, purported to show that, as a country went from poor to rich, its level of inequality would rise and then fall, like the climb and drop of a rollercoaster.